Royal Oak Township Redevelopment Opportunity

Charter Township of Royal Oak, Oakland County, Michigan

Contact:

Cary Junior DDA Chair rotecodev@yahoo.com

John Jackson 248.596.0920 jjackson@mcka.com





Estimated Market Demand

Market Sector

Home Improvement, Electronics, Furniture & Appliance
Clothing & Clothing Accessories

Clothing & Clothing Accessories
Sporting Goods, Hobby, Book & Music
General Merchandise Stores
Food Service & Drinking Places

Total Square Footage Supported by Demand

10 Minute Drive

\$43.2 Million

\$3.7 Million \$20.7 Million \$270.0 Million

\$6.8 Million **2.9 Million**

The Large Retail Development

Future Land Use:

Mixed-Use

(Commercial, Office, Entertainment, Recreation, Residential, and Institutional)

Lot Area:

26 Acres

Traffic Count (ADT):

8 Mile Road: 20k to 50k (38k estimate) Woodward: 20k to 50k (38k estimate) M-10: 50k to 100k (93k estimate)

Development Objectives and Guiding Principles:

- Productive and valuable redevelopment of site
- High-quality and cost effective
- Public/Private Partnership
- Incorporate beautifully designed public open space and outdoor amenities
- Walkable and connected to surrounding community
- Be a catalyst for future development

Incentives:

- Located within the Township DDA
- Brownfield Incentives
- Information concerning the site, history, and inspection